

PRICE, \$24 PER ANNUM.

Insurances.

LE CERCLE-TRANSPORTS.

THE LONDON ASSURANCE.
INCORPORATED BY ROYAL CHARTER OF
His Majesty King George The First,
A. D. 1720.

Policies at current rates, payable either here, in London or at the principal Ports of India, China and Australia.

Fire Department.

Policies issued for long or short periods at
 current rates. A discount of 20 % allowed.
Life Department.
 Policies issued for sums not exceeding
 £5,000 at reduced rates.
HOLLIDAY, WISE & Co.
 Hongkong, July 25, 1872.

**CHINA TRADERS' INSURANCE
 COMPANY, LIMITED.**

HEAD OFFICE, HONGKONG.

*Position of the Company at the close of the
last financial year, the 30th April, 1880.*

| | |
|--------------------------|----------------|
| CAPITAL SUBSCRIBED | \$1,000,000.00 |
| CAPITAL PAID-UP | \$ 300,000.00 |
| RESERVE FUND | \$ 425,000.00 |

BALANCE UNDIVIDED.....\$ 70,278.43
DIVIDEND-PAID TO SHARE-
HOLDERS.....20 % per Annum.
DIVIDEND PAID TO ALL CONTRIBUTORS
OF BUSINESS, 25 %-on the amount
of their Contributions.

THE Company grants Policies on MARINE
RISKS to all parts of the World, pay-

Contributory Dividends are PAYABLE
TO ALL CONTRIBUTORS OF BUSI-
NESS WHETHER THEY ARE SHARE-
HOLDERS OR NOT.

B. GOLDSMITH,
Acting Secretary.

HONGKONG, AUGUST 13, 1880.

 LANCASHIRE INSURANCE
 COMPANY.
 (FIRE AND LIFE.)

 CAPITAL—TWO MILLIONS, STERLING.

THE Undersigned are prepared to grant POLICIES against the Risk of FIRE on Buildings or on Goods stored therein, on Goods on board Vessels and on Hulls of Vessels in Harbour, at the usual Terms and Conditions.

Proposals for Life Assurances will be received, and transmitted to the Directors

for their decision.
If required, protection will be granted on first class Lives up to £1000 on a Single Life.
For Rates of Premiums, forms of proposals or any other information, apply to
ARNHOLD, KARBERG & Co.,
Agents, Hongkong & Canton.

Hongkong, January 4, 1867.

QUEEN FIRE INSURANCE
COMPANY.

THE Undersigned are prepared to grant
Policies against Fire to the extent of

£45,000 on Buildings, or on Goods stored
 therein, at current local rates, subject to a
 Discount of 20% on the Premia.
 NORTON & Co.,
 Agents.
 Hongkong, January 1, 1874.

| | |
|---|--------------|
| CAPITAL (Fully Paid-up)..... | Tls. 420,000 |
| PERMANENT RESERVE..... | Tls. 230,000 |
| SPECIAL RESERVE FUND..... | Tls. 263,268 |
| <hr/> | |
| TOTAL CAPITAL and AC- CUMULATIONS, 8th | Tls. 913,268 |

April, 1880.....)

Directors.

F. B. FORBES, Esq., *Chairman.*
W. M. BOYD, Esq., Wm. MEYERINE, Esq.
J. H. PINCKNEY, Esq., F. D. HITCH, Esq.
Esq.

HEAD OFFICE—SHANGHAI.

Messrs RUSSELL & Co., Secretaries.
LONDON BRANCH:
Messrs BAILLON BROTHERS & Co.,
Bankers.
RICHARD BLACKWELL, Esq., Agent,
68 and 69, Cornhill.
POLICIES granted on Marine Risks to all
Ships.

Subject to a Charge of 12 % for Interest on Shareholders' Capital, all the PROFITS of the UNDERWRITING BUSINESS are annually distributed among all Contributors of Business in proportion to the Premia paid by them.

RUSSELL & Co.,
Agents

Hongkong, October 1, 1890. loc81

**THE INTERNATIONAL MARINE
INSURANCE COMPANY, LIMITED,
OF LIVERPOOL.**

THE Undersigned having been appointed

THE UNDERSIGNED having been appointed
AGENTS of the above Company, are
prepared to grant POLICIES on MARINE
RISKS to all parts of the World.

ARNHOLD, KARBERG & Co.
Hongkong, Nov. 27, 1880. 27no81

CHINA SUGAR REFINING COMPANY, LIMITED.

MEETING THIS AFTERNOON.

The ordinary annual meeting of the Shareholders in the above Company was held at the office of the General Agents, this afternoon at 3 o'clock, for the purpose of receiving the report of the General Agents, together with a statement of accounts to 31st December, 1880.

There were present: Hon. W. Kewick, chairman, who presided, and Messrs A. André, E. R. Bellios, A. Coxon, H. Smith, Foster, R. M. Gray, B. Dickie, Macgregor and McCulloch.

The Chairman said:—Gentlemen: The report, with your permission, it will be convenient to take as read, and I hope you will agree with me in considering that it indicates, as our third annual statement, a satisfactory development of a valuable industry.

The profits of a dividend at the rate of 12 per cent. on the capital, and we purpose paying £75,000 against cost of extension. The Swatow Refinery was worked for a few months last year and had, as a pioneer enterprise, of course, a few difficulties to overcome, but still the result was a small profit; and this year we have commenced well, and prospects seem good. The Wanchai works have been fully employed, and have given us a high class and most suitable description of sugar for refining purposes. The Distillery has answered expectations so far as enabling us to use up molasses to more advantage than selling them, and in process of time its value, I believe, will be more marked as contributing to our earnings. You are aware the usual license fee of \$100 per annum was arbitrarily raised to \$200, and considering the exaction contrary to the spirit that governs taxation, the General Agents addressed the Secretary of State for the Colonies on the subject. Copies of the letter are placed on the table for the information of shareholders. A reply from the Secretary of State has not been received. I propose, gentlemen, that the report and accounts as presented be adopted and passed, and, as usual, I shall be happy to answer any questions put to the chair.

Mr. Coxon seconded the adoption of the report, which was carried unanimously.

Mr. Dickie proposed and Mr. McCulloch seconded the resolution of Messrs F. D. Sassoon, E. R. Bellios, and A. André as members of the consulting committee. Carried.

On the motion of Mr. André, seconded by Mr. H. Smith, Messrs Arnold and Davis were re-elected auditors.

The Chairman stated that the dividend warrants would be ready to-morrow.

There was no other business.

THE LICENSE FEE OF THE DISTILLERY.

CORRESPONDENCE WITH GOVERNMENT.

The correspondence in connection with the above question, laid upon the table at the meeting of the Company this afternoon, is really the conclusion of a series of letters commencing as far back as August 12th, last year, when the firm wrote for the Company to the Government, pointing out that "the license which has been granted to Mr. Henry Dickie, Manager for this Company, for distilling, specifies for only the premises situated upon Marine Lot No. 251. It is the desire of the Company to carry on the business of Distillation also in the premises situated upon part of the Island 749, 751, and 752, hitherto known as the Hongkong Distillery, and we beg to be informed whether the License, now issued in name of Mr. Dickie, can be transferred so as to enable the Company to distill in the last named premises. If not, we beg to request that the Government will grant a License to this Company, authorizing them to do so, or if it cannot be granted in name of the Company, then in that of their Managers, Mr. Henry Dickie."

To the above letter no reply was received until the 19th inst., when the firm again wrote, calling attention to the fact, and "venturing, as the delay was beginning to cause serious inconvenience at the works, to request that the matter may receive His Excellency's early attention."

On the same day the Acting Colonial Secretary wrote to state that the question of the license was "under consideration." On the following day, August 20th, the firm again wrote, remarking that they "knew of no reasons why our application should not be accorded to, and that the delay was causing much inconvenience and, if prolonged, would probably result in serious loss, they should feel greatly obliged by His Excellency's granting the license at the earliest possible moment."

In reply to these three letters, the Acting Colonial Secretary "had the honor (August 24th), by direction of His Excellency the Governor, to inform you that a new license will be granted, subject to the payment of a fee of \$2,000 for the ensuing twelve months as fixed by the Governor in Council."

Messrs Jardine, Matheson & Co. answered this intimation, August 28th, and the following are the chief paragraphs in the report:—"On behalf of this Company, we respectfully protest against such an enormous exaction, and venture to express the hope that His Excellency will be pleased to reconsider the matter."

"The fee for a distilling license has, up to the present time, been fixed at Dollars One hundred (\$100) per annum, and no intimation has been given in the Government Gazette, or otherwise, that any increase upon it was contemplated."

"We take the liberty of pointing out that, when the Excise of the late Mr. John Dickie applied for permission to work the Distillery for a short period, to test its capabilities, his request was granted, on payment of a sum, calculated at the rate of Dollars One hundred (\$100) per annum, the customary fee, and we submit, for the consideration of His Excellency, that the Establishment has notoriously lain dormant for some time, from the admitted inability of former proprietors to work it profitably, and that by the imposition of the increased license fee, which may prove prohibitive, an unnecessary hardship is being inflicted on this Company, after they have acquired the premises and propose to make renewed efforts to revive an industry, which, if successful, would be a valuable addition to the revenue of the Colony."

"The product of the Distillery will be almost wholly exported, and, under the circumstances, it may not be considered out of place to suggest, whether the exaction of the license fee is calculated to restrict the exportation of spirits."

"We will take out a license on the terms and conditions set out in order that the

costly property may not be longer unused and with the view of ascertaining whether it can be worked successfully, but we trust that His Excellency will reconsider his decision and, in the meantime, we have to request that you will be good enough to note that we pay the fee under protest."

The Acting Colonial Secretary writes, August 31st, to Messrs Jardine, Matheson & Co.; the letter is worth giving in full:—"Gentlemen:—I have the honor, by desire of the Governor, to acknowledge the receipt of your letter of the 30th inst., stating that the non-receipt of the License to distill spirits has caused and is causing much loss and inconvenience to the Company."

"In reply, I am to inform you that His Excellency signed the license the same day that he ascertained the company were prepared to take out the license on the conditions prescribed by the Governor in Council, but that, as some ambiguity appeared to exist in the correspondence, I wrote a private note to Mr. Macgregor, making an enquiry, which has now been answered."

"I am to add that His Excellency entirely approves of my having written the private note to Mr. Macgregor, one of the partners of Messrs Jardine, Matheson & Co., as his manifest object was to clear up an ambiguity in a letter from the Company and to save time; but that, looking to the letter now under reply, His Excellency has given directions that, in future, all communications on government business to Messrs Jardine, Matheson & Company must be conducted officially."

"I am to enclose the License along with a duly certified copy thereof."

Messrs Jardine, Matheson & Co. acknowledge the above letter on 7th September, "the partners of Messrs Jardine, Matheson & Co., as his manifest object was to clear up an ambiguity in a letter from the Company and to save time; but that, looking to the letter now under reply, His Excellency has given directions that, in future, all communications on government business to Messrs Jardine, Matheson & Company must be conducted officially."

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Jack and a Mr. Lamont, who worked the establishment for their own account until the death of the former in August, 1878. Their operations resulted in very considerable losses.

After Mr. Jack's death, the manufacture remained in chaos until we bought it, except for about two months, during which we worked it in order to test its capabilities. In 1875, the Sugar Refinery, which ultimately developed into the China Sugar Refining Company, Limited, commenced the distillation of spirits in its own premises, for which a license was granted for Dollars One hundred (\$100) was then and has since been annually paid.

In 1878, a new condition, No. 6, having been added to the license, which limited the sale of spirits manufactured under it to quantities of not less than thirty-six (36) gallons at a time, the license, now containing such new condition, was reprinted in the Government Gazette of the 25th May of that year. It is to be found at page 260, and it is to be noticed that the words "One hundred Dollars" were also allowed to remain among its printed matter."

We believe that the new condition had its origin in certain complaints which had been addressed to the Government by the military authorities about the retailing of spirits to soldiers and others by our predecessors in the Hongkong Distillery."

In February last, the purchase of the Distillery premises being then under consideration, the vendor, at our request, applied to the Government for permission to carry on distilling operations there temporarily, and, in pursuance of this request, the license was granted to us, and we were granted upon the payment of a license fee calculated at the rate of Dollars One hundred (\$100) per annum, for the period over which the experiments lasted. These were completed in about two months, and the purchase of the property having been concluded by us, on the 12th August, we wrote to the Acting Colonial Secretary applying for a license to enable us to carry on our operations there."

In 18th August, having received no reply to our letter, we ventured to repeat our request that we might receive the Governor's early attention. On the same day, the Acting Colonial Secretary informed us that it was under consideration. On the next day we again pressed the matter, and, on the 24th of the month, we were, by direction of His Excellency, informed that a new license would be granted, subject to the payment of a fee of \$2,000 for the ensuing twelve months, as fixed by the Governor in Council."

The Governor's decision to increase the fee twenty times over, thus curtailing our operations, took us completely by surprise, and that surprise being lessened by His Excellency's subsequent refusal to reconsider the matter, on the ground that the decision had been arrived at "after very careful consideration of the circumstances."

His Excellency's reasons for his action, owing to his reliance on the subject, only matter for conjecture. Whatever they may be, however, it seems difficult to believe that they can outweigh the following manifest objections to his policy.

In the first place, the course pursued by His Excellency, in the matter of the license, has been entirely arbitrary, and, in the second place, the license, as granted, is entirely inconsistent with the principle of a uniform rate for such licenses, since the Ordinance came into force, and which had been followed by Governor Kennedy himself in his own case and in that of Mr. Jack, led us to infer that the license, if not to be granted, was at least subject to violent or sudden fluctuations. The fact of the amount having been actually placed in print, in the form of license, lent strength to this conclusion, and consequently it never occurred to us, before the purchase of the property, that the license had been in contemplation of effecting so important a change; also our intention to purchase might have been abandoned. On the other hand, although His Excellency had been aware of the object with which the license was granted, he had not been aware of the fact that the license was to be granted to us, and, in consequence, he had not been able to take any steps to prevent the completion of the contract. In so doing, we think His Excellency showed a want of that good faith which his high office demands."

In the next place, this material change was carried into effect without any previous notice to us, or our being afforded any opportunity of being heard. We regard this as a palpable injustice. The grounds for the Governor's decision we do not know, but from a hint left by the Governor, we are led to infer that it was based on the fact that the license was to be granted to us, and, in consequence, he had not been able to take any steps to prevent the completion of the contract. In so doing, we think His Excellency showed a want of that good faith which his high office demands."

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he had noted that the ground rent on the Distillery premises is \$763.62 per annum, and that the annual police, lighting and water rates amount to \$300.

Finally, it is very doubtful whether our operations at the Distillery can be carried on under the burden of so heavy a tax. For the foregoing reasons, which might be easily multiplied, we respectfully submit that the Governor has no grounds of justice, policy, expediency, or public necessity, to support his decision: and if our case ended there, we think we should have made out a very strong case to demand your Lordship's interference. But we feel bound to state that the Governor has no grounds of justice, policy, expediency, or public necessity, to support his decision: and if our case ended there, we think we should have made out a very strong case to demand your Lordship's interference. But we feel bound to state that the Governor has no grounds of justice, policy, expediency, or public necessity, to support his decision: and if our case ended there, we think we should have made out a very strong case to demand your Lordship's interference. 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Mails.

NOTICE.
COMPAGNIE DES MESSAGERIES
MARITIMES.
PAQUEBOTS POSTE FRANÇAIS.
STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
POINT DE GALLE, COLOMBO,
ADEN, SUEZ, ISMAILIA, PORT
SAID, NAPLES, AND
MARSAILLES;
ALSO,
BOMBAY, MAHE, ST. DENIS, AND
PORT LOUIS.

ON MONDAY, the 14th day of March,
1881, at Noon, the Company's S. S.
YANGTSE, Commandant CHAMPEAUX,
with MALES, PASSENGERS, SPECIE,
and CARGO, will leave this Port for the
above places.

Cargo and Specie will be registered for
London as well as for Marseilles, and ac-
cepted in transit through Marseilles for the
principal places of Europe.

Shipping Orders will be granted until
Noon.

Cargo will be received on board until 4
p.m. Specie and Passengers until 3 p.m. on
the 13th of March, 1881. (Parcels are not
to be sent on board; they must be left at
the Agency's Office.)

Contents and value of Packages are re-
quired.

For further particulars, apply at the
Company's Office.

G. DE CHAMPEAUX,
Agent.

Hongkong, March 1, 1881. m14



STEAM TO YOKOHAMA VIA KOBE.

THE S. S. KOKORO MARU, Capt.

DRUMMOND, will leave here on or about the
16th instant, will be despatched as above
on SATURDAY, the 19th March, at
Daylight.

Cargo received on board and Parcels at
the Office up to 6 p.m. of 18th March.

No Bill of Lading signed under \$2
Freight.

All Claims must be settled on board
before delivery is taken, otherwise they
will not be recognized.

RATES OF PASSAGE.

Onboard Steamer.

To KOBE, 8 00 \$15

YOKOHAMA & NAGASAKI, 75 20

SHANGHAI via YOKOHAMA, 120 40

" " KOBE, 95 30

A REDUCTION is made on RETURN CABIN
PASSENGERS.

Cargo and PASSENGERS for Nagasaki
will be transhipped to the Shanghai Mail
Steamer at Kobe.

For further particulars, apply at the
Company's Office, PRAYA CENTRAL, West
Corner Pottinger Street.

Hongkong, March 10, 1881. m19



STEAM FOR
SINGAPORE, PENANG, PORT DE
GALLE, ADEN, SUEZ,
PORT SAID, MALTA, GIBRALTAR,
BRINDISI, ANCONA, VENICE,
SOUTHAMPTON, AND LONDON.

BOMBAY, MADRAS, CALCUTTA, AND
AUSTRALIA.

N.B.—Cargo can be taken on through Bills
of Lading for BATAVIA, PERSIAN
GULF PORTS, MARSEILLES,
TRIESTE, HAMBURG, NEW YORK,
AND BOSTON.

THE PENINSULAR AND ORIENTAL STEAM
NAVIGATION COMPANY'S Steamship
KASHGAR, Captain W. A. SEATON, with
Her Majesty's Mail, will be despatched
from this Port for BOMBAY, on MONDAY,
the 14th instant, at 4 p.m.

Cargo will be received on board until
10 a.m. on the day of departure.

Parcels and Specie (Gold) at the Office
until 10 a.m. on the day of departure.

Silk and Valuables for Europe will be
transhipped at Point de Galle; but Tea and
General Cargo at Bombay, arriving one
week later than by the direct route via
Galle.

For further Particulars regarding
FREIGHT and PASSAGE, apply to the
PENINSULAR AND ORIENTAL STEAM NAVI-
GATION COMPANY'S Office, Hongkong.

The Contents and Value of Packages are
required to be declared prior to shipment.

Shippers are particularly requested to
note the terms and conditions of the Com-
pany's Black Bills of Lading.

A. MOLVER, Superintendent.

Hongkong, March 9, 1881. m21

Occidental & Oriental Steam-
Ship Company.

TAKING CARGO AND PASSENGERS
TO JAPAN, THE UNITED
STATES, MEXICO, CENTRAL AND
SOUTH AMERICA, AND EUROPE
VIA

THE OVERLAND RAILWAYS,
AND
ATLANTIC & OTHER CONNECTING
STEAMERS.

THE S. S. OCEANTIC will be despatched
for San Francisco via Yokohama,
on WEDNESDAY, 23rd March, 1881, at
3 p.m.

Connection being made at Yokohama,
with Steamers from Shanghai and Japan
Ports.

Freight will be received on board until
4 p.m. of the 22nd March.

All Parcel Packages should be marked to
address in full, and same will be received
at the Company's Office, until 5 p.m. the
day previous to sailing.

A Reduction of 25 % made on all
RETURN PASSAGE ORDERS ISSUED.

Consular Invoices to accompany Over-
land, Mexican, Central and South American
Cargo, should be sent to the Company's
Office addressed to the Collector of Custom,
San Francisco.

For further information as to Freight
or Passage, apply to the Agency of the
Company, No. 604, Queen's Road Central.

CHAS. H. HASWELL, JR.,
Agent.

Hongkong, March 7, 1881. m23

Visitors' Column.

We have instituted an experiment
a Visitors' Column, which we trust
will prove successful, and be found use-
ful. To it will be relegated from time
to time such items of information, lists,
tables and other intelligence as is con-
sidered likely to prove valuable to per-
sons passing through the City, and in
connection with which we have opened
a SELECT HOTEL AND BUSINESS
DIRECTORY, applications for enrolment
into which we are now ready to receive.

List of Public Buildings.

Government House, North of Public
Gardens.

City Hall, Library (8,000 volumes) and
Museum, —Free.

Public Gardens, a beautifully picturesquely
retreat and of great interest.

The Clock Tower, Queen's Road Central.

General Post Office, Hongkong Club,
German Club, Supreme Court, &c.,
within a stone's throw.

Lantern Club and Library, Shelley St.

Government Offices, the Secretariat, &c.,
near the Public Gardens.

St. John's Cathedral (Anglican), above
the Parade Ground.

Roman Catholic Cathedral, Wellington
Street.

Union Church, Elgin Street.

St. Peter's Seminary, Church, West Point.

St. Joseph's (R.C.) Church, Garden
Road, near Kennedy Road.

Temperance Hall, specially adapted for
sea-faring men, Queen's Road East.

Sailors' Home, West Point.

E. E. A. and China Telegraph Co., and
the Great Northern Telegraph Co.,
Marine House, Queen's Road.

Masonic Hall, Zetland Street.

Victoria Recreation Club—Bath-house,
and Boat-house, &c., —Praya, beyond
the Cricket Ground, beside the City
Hall.

The Barracks and Naval and Military
Store Departments lie to the east-
ward, and cover a large area.

Stores, Books, &c.

General Outfitter, Hosiery, Tailor,
&c.—T. N. DRISCOLL, 45 and 47,
Queen's Road, by special appointment
to H. E. the Governor.

Chronometers, Watches, Jewellery,
Maps and Charts—G. FALCONER & Co.,
Queen's Road Central.

American and English Stores, Books,
and specially selected Cigars—MAC-
EWEN, FRICKER & Co.

Guns, Rifles, Pistols, Ammunition,
and Sportsman's Requisites of all descrip-
tions—Wm. SCHMIDT & Co., Gun-
makers, Eastern House of Beaconsfield
Avenue.

Chair and Boat Hire.

REGULATED TARIFF OF FARES FOR CHAIRS,
CHAIR BEARERS, AND BOATS,
IN THE GOVERNMENT OF HONGKONG.

Chairs and Ordinary Pullage, Boats
Half hour, 10 cts. 1 hour, 20 cts. 2
hours, 30 cts. 3 hours, 40 cts. 4
hours, 50 cts. 5 hours, 60 cts. 6
hours, 70 cts. 7 hours, 80 cts. 8
hours, 90 cts. 9 hours, 1 00 cts. 10
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